



# FOR COMMUNITY. FOR GENERATIONS.

## NEWPORT COUNTY YMCA CAPITAL CAMPAIGN

### Frequently Asked Questions

#### **Why is the Newport County YMCA conducting a capital campaign?**

Our current facility on Valley Road was built in 1974 for a previous generation and hasn't been updated in more than 30 years. We are bursting at the seams with members and programs needing more space and a safer environment. There are barriers to access for those with mobility challenges in our outdated facility and core infrastructure is in need of immediate improvement.

To remain a strong, vibrant and innovative YMCA, we must continue to grow and improve to provide life-changing programs that strengthen our community.

#### **What is the difference between a capital campaign and the Y's annual fundraising campaign?**

A capital campaign is a targeted fundraising effort designed to raise funds for a specific bricks and mortar project, such as renovating a facility. These dollars build buildings.

The Y's annual Community Support Campaign raises vital funds to provide financial assistance scholarships to those who would otherwise not be able to participate in life-enhancing Y programs and services. These dollars support people.

A successful Y needs generous donors for both annual and capital campaigns.

#### **What is the campaign goal?**

To complete all the planned capital improvements, our Board of Directors has established a campaign goal of \$10 million. To date, we have secured \$8 million in commitments.

#### **Who has oversight? How will they make sure the project comes in on budget?**

The Y's volunteer Board of Directors – community leaders who live and work right here in Newport County – approved this capital project and will regularly monitor project expenses. The YMCA has developed a prioritized project that will be closely monitored by the Y's Project Committee and Finance Committee, under the ultimate oversight of the NCYMCA CEO and Board of Directors.

#### **How many people use the YMCA?**

Our Y has grown into a vibrant community hub, utilized and enjoyed by people of all ages. Over 10,000 people from our community take advantage of and benefit from Newport County YMCA programs and services each year, and that number continues to grow. When our project is completed, we expect to be able to serve an additional 4,000 residents yearly.

### **How can I donate? How can I pay my gift or pledge?**

The easiest way to donate is to go online to [www.newportymca.org/capital-campaign/](http://www.newportymca.org/capital-campaign/) or to fill out our paper pledge card inside our campaign brochure. Gifts and pledges can be paid by check, cash or credit card.

### **Can I make my gift over a period of time?**

Absolutely. For many, a pledge is the preferred way to make a generous gift. It allows you to pay later or spread out your payments over 1-4 years which may allow you donate more than if you had to make your gift all at once. As the donor, you can specify the time period and payment schedule you wish.

### **Are donations to the capital campaign tax deductible?**

Yes. The Newport County YMCA is a charitable non-profit with 501 (c) 3 designation by the IRS. Donors can feel secure if they choose to incorporate a gift with their tax planning goals. All donations will receive a letter documenting their contribution to the NCYMCA

### **Will donors be publicly acknowledged?**

Yes, unless the donor chooses otherwise. Public acknowledgment is the choice of the donor. The YMCA has a planned donor recognition program, including attractive naming opportunities for spaces in the new/renovated facility as well as a donor recognition wall. However, we completely respect donor wishes and understand if public recognition is not desired. Gifts can be made anonymously and will be treated with the utmost confidentiality if requested by the donor.

### **Will this project include a new or second pool?**

As part of this renovation and expansion project, our current aquatics center will be undergoing cosmetic changes plus the addition of new air handlers to improve the aquatic center's overall safety and efficiency. While a new pool is not part of this current project, the Y will continue to explore that possibility for the future.

### **Can I specify how my gift will be used?**

Yes. If a particular part of our project has special meaning to you, or you wish to commemorate a family member, you can specify your gift be recognized in that way. You can leave a lasting legacy and further our mission through the many naming opportunities we have. Please indicate your wishes on our campaign pledge card or contact Susan Piacenti, Director of Development, at 401.847.9200 x109 or [susanp@newportymca.org](mailto:susanp@newportymca.org) for questions or more information.