



**“YOU HAVE NOT LIVED
TODAY UNTIL YOU HAVE
DONE SOMETHING FOR
SOMEONE WHO CAN
NEVER REPAY YOU.”**

– JOHN BUNYAN

NEWPORT COUNTY YMCA HERITAGE CLUB

A CASE FOR GIVING TO THE ENDOWMENT FUND

WHEN YOU GIVE TO THE Y, YOUR GIFT WILL HAVE A MEANINGFUL, ENDURING IMPACT RIGHT IN YOUR OWN NEIGHBORHOOD. IN A WORLD THAT CHANGES SO RAPIDLY, THE Y HAS BEEN at the heart of communities for generations. The Y is a reliable, professionally managed organization guided by four core values: caring, honesty, respect, and responsibility. Led by local volunteers, the Y is in touch with our community's changing needs. A healthy Y capable of making a significant impact in the community is a gift we have received from prior generations. It is a gift we should pass along, in a stronger position, to future generations.

Many friends of the Y choose to help extend their values and the Y's influence beyond their own lifetimes by gifting some of the assets they have accumulated to the Y's permanent endowment fund. Donors can direct that their gifts support the overall work of that Y (which allows the board of directors to determine where funds are needed most) or designate them to support an area of major focus that will remain integral to the Y and the community it serves for future generations.

A donor does not need to have ready cash to make a gift to the YMCA endowment fund: gifts made in the future are also an important option. The most typical gift methods include making a meaningful donation to the Y through cash and cash equivalents, bequests, and publicly traded securities.

INDIVIDUALS WHO HAVE MADE A MEANINGFUL GIFT TO THE YMCA ENDOWMENT FUND ARE RECOGNIZED FOR THEIR GENEROSITY AND BECOME MEMBERS OF THE HERITAGE CLUB

In recognition of the singular role that charitable organizations (such as the Y) play in meeting important needs in our society, the nation's tax laws provide incentives that encourage philanthropic donations. Depending on the type of gift and specific arrangements, donors to the YMCA endowment fund can expect some or all of these benefits:

- Income tax savings through a tax deduction for the value of the charitable gift
- Avoidance of capital gains tax by contributing certain kinds of property that have increased in value over time
- Elimination of federal estate tax on the value of a gift passed to the Y upon the donor's death
- Reduced estate settlement costs

When friends of the Y make us aware of their philanthropic objectives, we work with them and their professional experts to formulate plans that will fulfill their desire to benefit future generations of children and families in our community through the Y.

At the Y we know there are various gift plans that friends of the Y employ to meet personal, family, tax, estate, and charitable planning objectives. The Y welcomes the opportunity to confidentially discuss one or more of these options with you.

FREQUENTLY ASKED QUESTIONS RELATED TO OUR HERITAGE CLUB

How can I or our family become a member of the Newport County YMCA Heritage Club?

Any donor who gives a meaningful gift to the YMCA endowment fund is considered a member.

If I cannot give a large gift, will a small gift really make a difference?

We know that everyone has different personal circumstances. Even small gifts will make a huge difference as the Y endowment fund is a segregated fund where the principal of donor-designated gifts is held into perpetuity. The endowment fund is invested and the Y uses only the return on investment for annual support.

Can I designate my gift for a specific purpose?

Many donors choose to leave their gift unrestricted to allow the Y governing board to direct the earnings where the need is greatest. However, the Newport County YMCA has specific options to which you can designate your funds: (1) undesignated for highest needs at the time, (2) for facility improvements, and (3) for high-priority programs identified by the board of directors.

What types of gifts could I give?

We know that members of the Newport County YMCA Heritage Club choose to give to perpetuate their values and that their gifts say something about who they are and how they want to be remembered. Therefore, options are available to meet individual circumstances. The majority of gifts are received in these forms:

- Current gifts of cash or cash equivalents
- Planned gifts including:
 - Bequests through wills
 - Naming the Y as a beneficiary of retirement plans
 - Naming the Y as a beneficiary of insurance policies
 - Living trusts
 - Charitable trusts

What is the proper wording I should use to assure my gift is designated as I wish?

Here is an example of wording that could be used: "I give to Newport County Regional YMCA Restricted Endowment Fund, a 501(C)(3) corporation, incorporated in Rhode Island, the following gift. (stock, cash, life insurance, etc.) The income shall be used to benefit the YMCA in such manner as the board of directors may direct.

Whom do I call with questions?

For other designations or questions about the Newport County YMCA Heritage Club, contact:

Mike Miller
CEO
mikem@newportymca.com
401-847-9200 x120

Sara Meiowitz
Director of Development
saram@newportymca.org
401-847-9200 x109

Also, please let us know if you have already made a provision for the Y in your estate plans and would like to be recognized as a Newport County YMCA Heritage Club member by contacting us.

WE HOPE YOU WILL GIVE SERIOUS CONSIDERATION TO JOINING OUR HERITAGE CLUB AND HELPING TO ENSURE THAT THE Y WILL CONTINUE TO MAKE A STRONG IMPACT IN THE LIVES OF COMMUNITY MEMBERS FOR GENERATIONS TO COME.

NEWPORT COUNTY YMCA

792 Valley Road | Middletown RI 02840

www.newportymca.org

(401) 847-9200